



March 23, 2023

OFFICIAL NOTICE: ASSOCIATION ANNUAL MEETING INFORMATION STATEMENT

To: The owners of Stock and Participation Certificates in the Plains Land Bank, FLCA

The Board of Directors has determined that the 2023 Plains Land Bank, FLCA Annual Stockholder’s Meeting shall be held April 20, 2023, at the Plains Land Bank, FLCA Amarillo, Randall County, Texas, office. Registration will begin at 5:00 p.m., with the business session to follow. In the event of a change in format to the Plains Land Bank, FLCA Annual Stockholder’s Meeting, all stockholders will be notified via email and mail, and the change will be posted to the association’s website and social media pages.

The stockholders of the association will consider the following:

1. Approval of the minutes of the FY2022 Stockholders Meeting of the Association
2. Review of the FY2022 corporate and financial operations of the Association
3. Nominations from the floor and election of the FY2024 Nominating Committee
4. Nominations from the floor for the 2023 Plains Land Bank Board of Directors and review of the mail ballot process

The following information is included as part of the Annual Meeting Information Statement to comply with regulations implemented by the Farm Credit Administration:

- The audited 2022 Annual Report was approved on March 9, 2023, posted to www.plainslandbank.com on March 16, 2023, and a hard copy will be mailed to all stockholders by March 30, 2023.
- As of February 28, 2023, Plains Land Bank, FLCA, had 1,147 eligible voting stockholders with Class A stock in this Association. An updated voter list will be prepared as of April 7, 2023, to reflect any additions or deletions since February 28, 2023. Only Class A Stockholders of record on April 7, 2023, will be eligible to vote in the Association elections.
- As of February 28, 2023, the three places that will elect members to the Board of Directors of this association had the following number of eligible voting stockholders with Class A stock in this Association:

Place I: Ochiltree & Lipscomb Counties: 89 eligible voting stockholders

Place II: Randall, Oldham, & Potter Counties: 312 eligible voting stockholders

Place III: Hemphill, Roberts, & Gray Counties: 88 eligible voting stockholders

- Any matter brought to a vote at the Annual Stockholder’s Meeting will be decided by a simple majority vote of the stockholders present. A coin flip will be the method used for breaking a tie vote.
- The stockholders in attendance at this Annual Stockholder’s Meeting will be used for the purpose of constituting a quorum.
- Nominations from the floor for the 2023 Plains Land Bank Board of Directors and for the 2024 Nominating Committee are welcome. Per Association policy, nominations for director are restricted by Place. Nominees for director must reside and/or operate in the designated Place to be eligible for service and must provide all disclosures in writing.
- All eligible stockholders can vote for all director positions to be voted upon in the election.



2023 Director information:

NAME	AGE	TERM EXPIRES	PERIOD SERVED	TYPE OF AG
Daniel Krienke	72	2023	1999-2022	Farming
Randy Darnell	62	2023	2002-2022	Farming/Livestock
Steve Rader	69	2023	2002-2022	Livestock
Jerrell Key	59	2025	2019-2022	Livestock
Dustin Babcock	40	2025	September 2022	Farming
Michael Harrell	56	2025	September 2022	Farming/Livestock
Michael Ross Estes	55	2024	February 2023	Farming
Walter Rusty Henson	66	2024	2001-2022	Farming/Livestock
Ryan Berry	32	2024	2021-2022	Farming
Mallory Vestal, Ph.D.	39	2024	2016-2022	N/A - Ph.D. Agricultural Economics
Lea Stukey, CPA	55	2023	2016-2022	N/A - CPA

The following represents the Plains Land Bank, FLCA regional place system:

Daniel Krienke	Place I	Ochiltree & Lipscomb Counties
Randy Darnell	Place II	Randall, Oldham, & Potter Counties
Steve Rader	Place III	Hemphill, Roberts, & Gray Counties
Jerrell Key	Place IV	Hansford & Hutchinson Counties
Dustin Babcock	Place V	Carson & Armstrong Counties
Michael Harrell	Place VI	Hale County
Michael Ross Estes	Place VII	Briscoe & Floyd Counties, on the Caprock
Walter Rusty Henson	Place VIII	Motley County, that portion of Hall County in our territory, and all that portion of Floyd & Briscoe Counties, east of the Caprock
Ryan Berry	Place IX	Entire Association-Chartered Territory (16 ¼ Counties)
Mallory Vestal, Ph.D.	Place X	One of two outside directors who is a non-stockholder, resides within the association-chartered territory and is appointed by the Board of Directors.
Lea Stukey, CPA	Place XI	One of two outside directors who is a non-stockholder, resides within the association-chartered territory and is appointed by the Board of Directors.

The Association Bylaws provide that the Board of Directors may, from time to time, change the number of directors, the number and boundaries of the geographic regions represented by each board position, and the manner in which directors shall be elected in accordance with the requirements of law, FCA regulations, and the association Bylaws.

All directors attended more than 75% of the total number of board meetings during the FY2022.

There was no director who resigned or declined to stand for re-election during 2022 because of a policy disagreement with the board.

There have been no transactions of the type required to be disclosed, outside the normal course of business, between the association and its senior officers or directors.



Following the Annual Stockholders Meeting, the voting stockholders of this association shall elect three directors to fill the three expired terms on the board. The following biographies represent the past five years business experience, principal occupation, and/or employment for each director nominee. The 2023 Nominating Committee met on February 14, 2023, and placed the following stockholders in nomination for the Plains Land Bank Board of Directors for the following three places:

PLACE I: OCHILTREE & LIPSCOMB COUNTIES:

Eric Philipp: age 53, resides in Perryton, Ochiltree County, Texas, where he also runs a cow/calf operation. He holds a Bachelor of Science degree in general agriculture from West Texas State University. Mr. Philipp was nominated by the 2023 Nominating Committee to run for the Plains Land Bank Board of Directors in Place I, Ochiltree & Lipscomb Counties.

Family relationships of the nominee that would be reportable under Part 612 of FCA Regulations if elected to the association board of directors: Nominee does not have immediate family members that are borrowers of the Association.

Kevin Duane Pshigoda: age 47, resides in Perryton, Ochiltree County, Texas. He is a self-employed rancher and farmer specializing in corn, wheat, and sorghum. Mr. Pshigoda holds a Bachelor of Science in agronomy from Texas Tech University. He currently serves as the Chairman of the Ochiltree Soil & Water Conservation District and was nominated by the 2023 Nominating Committee to run for the Plains Land Bank Board of Directors in Place I, Ochiltree & Lipscomb Counties.

Family relationships of the nominee that would be reportable under Part 612 of FCA Regulations if elected to the association board of directors: Nominee has immediate family members that are borrowers of the Association.

PLACE II: RANDALL, OLDHAM, & POTTER COUNTIES:

Aaron King: age 43, resides in Amarillo, Potter County, Texas. Mr. King holds a Bachelor of Business Management from Texas Tech University. He is the owner of Dee King Trucking, Hand in Hooves, LLC., and King Country Trailer, as well as a partner in K3 Towing, Crownfour, LLC, Crownfive Holdings, LLC, and KCT Realty, LLC. Mr. King was nominated by the 2023 Nominating Committee to run for the Plains Land Bank Board of Directors in Place II, Randall, Oldham, & Potter Counties.

Family relationships of the nominee that would be reportable under Part 612 of FCA Regulations if elected to the association board of directors: Nominee has immediate family members that are borrowers of the Association.

Justin Noggler: age 39, resides in Vega, Oldham County, Texas. He is a self-employed rancher and farmer specializing in wheat, milo, and corn. Mr. Noggler has been the owner of Noggler Farms, Inc. for the last 20 years and is a partner in Coward Noggler Farms. He is currently a member of the Hereford Grain Board and was nominated by the 2023 Nominating Committee to run for the Plains Land Bank Board of Directors in Place II, Randall, Oldham, & Potter Counties.

Family relationships of the nominee that would be reportable under Part 612 of FCA Regulations if elected to the association board of directors: Nominee does not have immediate family members that are borrowers of the Association.

PLACE III: HEMPHILL, ROBERTS, & GRAY COUNTIES:

Lynn Cowden: age 65, resides in Skellytown, Carson County, Texas, and has operations in Hutchinson, Roberts, Gray, & Armstrong Counties. He is the owner of Cowden +L Cattle Co, LLC, LFC Ranch Properties, LTD, and a manager for Breezy Point Ranch - Family Limited Partnership. He is a self-employed rancher and farmer specializing in corn, cotton, wheat, and alfalfa hay. Mr. Cowden holds a Bachelor of Science in agricultural economics from Texas Tech University and was nominated by the 2023 Nominating Committee to run for the Plains Land Bank Board of Directors in Place III, Hemphill, Roberts, & Gray Counties.

Family relationships of the nominee that would be reportable under Part 612 of FCA Regulations if elected to the association board of directors: Nominee does not have immediate family members that are borrowers of the Association.



The Nominating Committee performed an exhaustive search of eligible candidates during the meeting to find nominees for all places. They agreed that based on their thorough search only one name would be submitted for Place III on the ballot.

Officers and directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding with the nominees listed herein were made in the ordinary course of business, were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. As required by FCA Regulation 620.21, the nominees have no occurrence that would require disclosure. None of the nominees have had any non-loan transactions with the association.

Nominations for these positions will be opened to the floor at the Annual Stockholder’s Meeting held in Amarillo. Floor nominees must reside and/or operate in the geographic areas/places up for election and must provide all disclosures in writing at the meeting as required by FCA regulations. These disclosures include name, age, other directorships held by the nominee, business experience, and principal occupation. Also, to be disclosed are certain relationships and related transactions with the association concerning the nominee’s immediate family and the nominee’s involvement in certain legal proceedings. No person may be a nominee for director who does not provide the disclosures required by FCA regulations.

The 2023 Nominating Committee has put forth a slate of Nominating Committee members and alternates for 2024 to be representative of all areas of the association’s territory. The proposed slate for the 2024 Nominating Committee is:

Region	Member	Alternates
North	Kevin L. McGarraugh	Collin Bowers & Joseph Brent Judice
Central West	Roger L. Morris, III	William Robert Durrett & Jonathan M. Schenk
Central East	Trenton Packard	Trevor Friemel & Kenneth Royce O’Neal
South	Gary Martin	Jon E. Pigg & David Brad Ziegler

Nominations from the floor can be made at the Annual Stockholder’s Meeting held in Amarillo, Randall County, Texas. A voice vote will be called to consider the 2024 slate of Nominating Committee members and alternates.

As of February 28, 2023, the geographic areas/places had the following number of eligible voting stockholders with Class A stock in this association.

PLACE	REGIONS	ELIGIBLE VOTING STOCKHOLDERS
Place I	Ochiltree & Lipscomb Counties	89
Place II	Randall, Oldham, & Potter Counties	312
Place III	Hemphill, Roberts, & Gray Counties	88
Place IV	Hansford & Hutchinson Counties	61
Place V	Carson & Armstrong Counties	107
Place VI	Hale County	171
Place VII	Briscoe & Floyd Counties, on the Caprock	54
Place VIII	Motley County, that portion of Hall County in our territory, and all that portion of Floyd & Briscoe Counties, east of the Caprock	27
Place IX	Entire Association-Chartered Territory (16 ¼ Counties)	909
Place X	Outside Director - non-stockholder, resides within the association chartered territory, and is appointed by the Board of Directors	
Place XI	Outside Director - non-stockholder, resides within the association chartered territory, and is appointed by the Board of Directors	



The undersign certify that we have reviewed the Annual Meeting Information Statement, that the statement is financially accurate, that it was prepared in accordance with all applicable statutory or regulatory requirements, and that the information is true, accurate and complete to the best of their knowledge and belief.

Randy Darnell, Chairman of the Board

March 23, 2023

Date

Kay Lynn McLaughlin, Chief Executive Officer

March 23, 2023

Date

Brooke Alvis, VP of Finance

March 23, 2023

Date